

# Association of Tennessee Valley Governments

## Statement of Financial Position

**As of September 30, 2024**

		YTD (Unaudited)
<b><u>Assets</u></b>		
FirstBank Checking	72,241.53	
FirstBank Savings	117,664.39	
FirstBank Hospitality Account	2,866.18	
Accounts Receivable	0.00	
Net Property & Equipment	0.00	
Prepaid Expenses	993.28	
<b>Total Assets</b>		193765.38
<b><u>Liabilities</u></b>		
Deferred Revenues	0.00	
Federal Withholdings		
FICA Withholding		
Medicare Withholding		
<b>Total Liabilities</b>		0.00
<b><u>Fund Balance</u></b>		
Fund Balance Prior Years	130,957.49	
Current Year Receipts less Expenses	62,807.89	
Total Fund Balance		193765.38
<b>Total Liabilities and Fund Balance</b>		193765.38

## As of September 30, 2024

<u>Revenue:</u>	<u>2024-25 Budget</u>	<u>YTD ACTUAL</u>	<u>VARIANCE</u>
Membership Dues:			
Dues	83,000.00	72,740.00	(10260.00)
Total Membership Dues	83,000.00	72,740.00	(10260.00)
Donations/Sponsorships	500.00	0.00	(500.00)
Interest	500.00	1,247.21	747.21
Registration Fees	25,550.00	6,025.00	(19525.00)
Other	0.00	0.00	0.00
<b>Total Revenue</b>	<b>109,550.00</b>	<b>80,012.21</b>	<b>(29537.79)</b>
 <u>Expenditures:</u>			
Contracted Services	60,000.00	12,750.00	(47250.00)
Membership Outreach	0.00		0.00
Depreciation Expense	0.00		0.00
Dues & Subscriptions	0.00	0.00	0.00
Insurance Expense:			
Commercial Package	1,768.00	1,969.31	201.31
Employee Health	0.00		0.00
Professional Liability	1,600.00	1,353.41	(246.59)
Workers Compensation	0.00		0.00
Total Insurance Expense	3,368.00	3,322.72	(45.28)
Meeting Expense	26,000.00	0.00	(26000.00)
Miscellaneous Expense	1,082.00	0.00	(1082.00)
Office Supply Expense	1,000.00	293.70	(706.30)
Payroll Taxes	0.00	0.00	0.00

<u>Expenditures Continued</u>	<u>2024-25 Budget</u>	<u>YTD ACTUAL</u>	<u>VARIANCE</u>
Postage Expense	600.00	438.00	(162.00)
Printing Expense	0.00	0.00	0.00
Professional Fees	6,000.00	0.00	(6000.00)
Salary Expense:			0.00
Executive Director	0.00	0.00	0.00
Program Director	0.00	0.00	0.00
Total Salary Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Telephone/Internet Expense	0.00	0.00	0.00
Travel Expense	11,500.00	399.90	(11100.10)
<b>Total Expense</b>	<b><u>109,550.00</u></b>	<b><u>17,204.32</u></b>	<b><u>(92345.68)</u></b>
Net Income (deficit)		<u><u>62,807.89</u></u>	